

# TRANSIT'S VALUE TO VIRGINIA



From attracting the workforce of tomorrow and spurring economic development to decreasing roadway congestion and enhancing our environmental quality, transit provides important and diverse benefits to the Commonwealth.

## FACTORS THAT MATTER

### ECONOMIC DEVELOPMENT

Every \$1 invested in public transportation generates \$4 in economic returns.

Home values perform 42% better when located near high-frequency public transit.



Metrorail and VRE generate over \$600 million a year in sales and income taxes that flow to Virginia's General Fund.

Transit supports more than 20,300 jobs, generates \$548 million annually in employment income, and induces \$93 million in consumer spending across Hampton Roads.

### CONGESTION MITIGATION

Every commuter railcar removes 125 vehicles from our roads, while a single bus eliminates 40 vehicles. Vanpools in Virginia remove 6,000 cars a year.



VRE enhances regional mobility by transporting the equivalent of one lane of traffic on both I-95/395 and I-66 during peak periods. VRE ridership alleviates congestion between 8-18% on corridors depending on the hour of the day.

### SAFETY

Traveling by public transportation is 10 times safer per mile than traveling by automobile.



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Statewide Transit Capital Prioritization Factors

Effective July 1, 2019

## MORE FACTORS THAT MATTER

### ACCESSIBILITY

Virginia's Millennials, the workforce of tomorrow, place a premium on transit; 3/4 plan to live in a place that does not require a car and 2/3 put access to high-quality transportation among the top three criteria in deciding where to live next.



Bon Secours and VCU Health System share a commitment to improving the health of the Greater Richmond community by pooling their resources to address the social conditions that impact health, one of which is transportation.

### ENVIRONMENTAL QUALITY

Public transportation's overall effects save the United States 4.2 billion gallons of gasoline annually.



Communities that invest in public transit reduce the nation's carbon emissions by 37 million metric tons annually.

### LAND USE

VRE's existence has saved \$1 billion in costs associated with highway widening.



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